

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR FINANCIAL PERIOD ENDED 30 SEPTEMBER 2012
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Quarter 30.09.2012 RM	Comparative Quarter 30.09.2011 RM	6 months Cumulative Todate 30.09.2012 RM	6 months Cumulative Todate 30.09.2011 RM
Revenue	1,907,569	N/A	3,734,346	N/A
Cost of sales	(1,022,198)	N/A	(1,914,341)	N/A
Gross profit	<u>885,371</u>	<u>N/A</u>	<u>1,820,005</u>	<u>N/A</u>
Other operating income	444,424	N/A	477,572	N/A
Administrative expenses	(1,219,490)	N/A	(2,504,978)	N/A
Other expenses	(228,176)	N/A	(459,270)	N/A
Operating profit	<u>(117,871)</u>	<u>N/A</u>	<u>(666,671)</u>	<u>N/A</u>
Finance income	233	N/A	1,068	N/A
Finance cost	(97,449)	N/A	(237,717)	N/A
Loss on disposal of associate	(13,939)	N/A	(13,939)	N/A
Share of gain/(loss) of associates	(100,713)	N/A	(173,909)	N/A
Loss before income tax	<u>(329,739)</u>	<u>N/A</u>	<u>(1,091,168)</u>	<u>N/A</u>
Income tax expenses	-	N/A	-	N/A
Loss for the period	<u><u>(329,739)</u></u>	<u><u>N/A</u></u>	<u><u>(1,091,168)</u></u>	<u><u>N/A</u></u>
Attributable to:				
Equity holders of the parent company	(303,953)	N/A	(1,046,682)	N/A
Minority interest	(25,786)	N/A	(44,486)	N/A
	<u><u>(329,739)</u></u>	<u><u>N/A</u></u>	<u><u>(1,091,168)</u></u>	<u><u>N/A</u></u>
Basic EPS (sen)	(0.46)	N/A	(1.58)	N/A
Diluted EPS (sen)	N/A	N/A	N/A	N/A

Note:

The unaudited condensed consolidated income statement should be read together with the audited consolidated financial statements for the financial year ended 31 March 2012 and the accompanying explanatory notes attached to this interim financial report.

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 SEPTEMBER 2012

(The figures have not been audited)

	Unaudited	Audited
	As at	As at
	30.09.2012	31.03.2012
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	10,841,790	10,268,025
Software development costs	40,751	57,669
Deferred tax assets	29,271	28,554
Goodwill on consolidation	33,000	33,000
Investments in associate	296,915	470,823
Other investment	50,027	2,272,013
	<u>11,291,754</u>	<u>13,130,084</u>
Current assets		
Inventories	637,909	642,852
Trade receivables	1,380,672	1,354,599
Other receivables, deposits and prepayments	719,122	918,182
Taxation recoverable	84,149	77,904
Short term deposits with financial institutions	14,951	24,851
Property Available for sales	-	821,601
Cash and bank balances	192,665	617,960
	<u>3,029,468</u>	<u>4,457,949</u>
	<u>14,321,222</u>	<u>17,588,033</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	6,642,000	6,642,000
Share premium	7,202,176	7,202,176
Exchange fluctuation reserve	197,026	151,882
Capital reserves	15,816	15,429
Retained profits	(8,232,055)	(7,185,373)
	<u>5,824,963</u>	<u>6,826,114</u>
Minority interest	305,217	355,433
Total equity	<u>6,130,180</u>	<u>7,181,547</u>
Non-current liabilities		
Bank term loan	3,960,788	3,187,762
Hire purchase and finance lease	159,018	62,269
Deferred tax liabilities	223,993	224,004
	<u>4,343,799</u>	<u>3,474,035</u>
Current liabilities		
Trade payables	481,323	570,045
Other payables and accruals	2,416,261	3,247,301
Amount owing to directors	189,819	1,362,321
Hire purchase and finance lease	46,511	34,076
Short term borrowing	605,962	1,167,415
Liability Held for Sales	-	465,518
Bank overdrafts	103,373	81,781
Tax Payable	3,994	3,994
	<u>3,847,243</u>	<u>6,932,451</u>
	<u>14,321,222</u>	<u>17,588,033</u>
TOTAL EQUITY AND LIABILITIES		
Net assets per share attributable to ordinary equity holders of the parent company (sen)	8.77	10.28

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2012 and the accompanying notes attached to this interim financial report.



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30 SEPTEMBER 2012

(The figures have not been audited)

	Attributable to equity holders of the parent							
	Non-Distributable			Distributable				
	Share capital	Share premium	Foreign currency translation reserve	Capital reserve	Retained profits	Total	Minority Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM	RM
6 months period ended 30 September 2012								
Balance as at 1 April 2012	6,642,000	7,202,176	151,882	15,429	(7,185,373)	6,826,114	355,433	7,181,547
Arising from translation of foreign currency financial statements	-	-	45,144	387	-	45,531	(5,730)	39,801
Net profit for the period	-	-	-	-	(1,046,682)	(1,046,682)	(44,486)	(1,091,168)
Balance as at 30 September 2012	6,642,000	7,202,176	197,026	15,816	(8,232,055)	5,824,963	305,217	6,130,180
6 months period ended 30 September 2011								
Balance as at 1 Apr 2011	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Arising from translation of foreign currency financial statements	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net profit for the period	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Balance as at 30 September 2011	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2012 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR PERIOD
FOR PERIOD ENDED 30 SEPTEMBER 2012**
(The figures have not been audited)

	6 MONTHS ENDED 30.09.2012 RM	6 MONTHS ENDED 30.09.2011 RM
Cash flow from operating activities		
Profit before taxation	(1,091,168)	N/A
Non cash adjustment		
Depreciation of property, plant and equipment	442,353	N/A
Amortisation of research & development costs	16,918	N/A
Share of (Gain)/Loss of associates	173,909	N/A
Gain)/Loss on disposal of subsidiary	-	N/A
(Gain)/Loss on disposal of associates	13,939	N/A
(Gain)/Loss on disposal of property, plant and equipment	(414,625)	N/A
Property, plant and equipment write off	-	N/A
Operating profit before working capital changes	<u>(858,674)</u>	<u>N/A</u>
Changes in working capital:		
(Increase)/Decrease in inventories	16,306	N/A
(Increase)/Decrease in receivables	244,341	N/A
Increase/(Decrease) in payables	<u>(1,581,104)</u>	<u>N/A</u>
Cash used in operations	<u>(2,179,131)</u>	<u>N/A</u>
Finance income	(1,068)	N/A
Finance costs	237,717	N/A
Interest received	1,068	N/A
Income tax paid	<u>(6,246)</u>	<u>N/A</u>
Net cash flows from/(used in) operating activities	<u>(1,947,660)</u>	<u>N/A</u>
Cash flows from investing activities		
Withdrawal of deposits with licensed bank	9,900	N/A
(Acquisition)/Disposal of associate	2,358,048	
Repayment to Director	(1,172,501)	
Purchase of property, plant and equipment	(979,506)	N/A
Proceed from Disposal of property, plant and equipment	1,290,975	N/A
Development costs	-	N/A
Net cash used in investing activities	<u>1,506,916</u>	<u>N/A</u>
Cash flows from financing activities		
Proceed from finance lease	117,585	N/A
Repayment of finance lease	(23,667)	N/A
Net Proceed from trade finance	(278,790)	N/A
Proceed from of borrowings	765,807	N/A
Repayment of borrowings	(294,053)	N/A
Interest paid	<u>(237,717)</u>	<u>N/A</u>
Net cash generated from financing activities	<u>49,165</u>	<u>N/A</u>
Net decrease in cash and cash equivalents	<u>(391,579)</u>	<u>N/A</u>
Cash and cash equivalents at beginning of year	536,179	N/A
Exchange differences	<u>(55,308)</u>	<u>N/A</u>
Cash and cash equivalents at 30 September 2012	<u>89,292</u>	<u>N/A</u>
Cash and cash equivalents as at 30 September 2012 comprises the following:		
Cash and bank balances	192,665	N/A
Bank overdraft	<u>(103,373)</u>	<u>N/A</u>
	<u>89,292</u>	<u>N/A</u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 March 2012 and the accompanying notes attached to this interim financial report.

NOTES TO INTERIM FINANCIAL REPORT

PART A – Explanatory Notes Pursuant to Financial Reporting Standard 134 (“FRS 134”)

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the Financial Reporting Standard (“FRS”)134 - Interim Financial Reporting and Chapter 9, Part K Rule 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market, and should be read in conjunction with the Group's annual audited financial statements for the period ended 31 March 2012. The accounting policies and methods of computation adopted by the Group in the interim unaudited financial statements are consistent with those adopted for the period ended 31 March 2012.

2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent annual audited financial statements for the period ended 31 March 2012, as well as the new/revised/amendments standards mandatory for financial periods beginning on or after 1 April 2012.

3. Auditors’ Report

The auditors’ report on the financial statements for the financial period ended 31 March 2012 was not subject to any qualification.

4. Seasonal or Cyclical Factors

The operations of the Group were not affected by any seasonal/cyclical factors during the current quarter under review.

5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items of unusual nature, size or incidence affecting the assets, liabilities, equity, net income or cash flows of the Group during the current quarter ended 30 September 2012.

6. Material Changes in Estimates

There were no materials changes in the nature and amount of estimates reported in prior interim periods of the current financial year or in prior financial years that will have a material effect in the current quarter under review.

7. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review.

8. Dividends Paid

There were no dividends paid and/or proposed during the current quarter under review.

9. Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

The Group did not carry out any revaluation on the property, plant and equipment during the current quarter under review.

10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

11. Segmental Information

Business segment information has not been prepared as all the Group's revenue, operating profit, assets employed, liabilities, capital expenditure, depreciation and amortisation of development expenditure are mainly confined to one business segment. The Group's business segment is primarily within the information, communication and technology sector.

Assets, liabilities and expenses which are common and cannot be meaningfully allocated to the operating segments are presented under unallocated items, if any.

Transfer prices between operating segments are at arm's length basis in a manner similar to transactions with third parties.

For management purposes, the Group is organised into business units based on its geographical locations, notably Malaysia, Singapore, Brunei and China.

Period Ended	MALAYSIA RM	SINGAPORE RM	CHINA RM	BRUNEI RM	GROUP RM
30 September 2012					
Revenue					
External revenue	1,128,699	445,078	333,792	-	1,907,569
Inter-segment revenue	229,751	434,309	-	-	664,060
	1,358,450	879,387	333,792	-	2,571,629
Adjustments and eliminations					(664,060)
Consolidated revenue					1,907,569
Results					
Segment results	(124,432)	(184,031)	(23,402)	(2,254)	(334,119)
Interest income	127	-	106	-	233
Finance costs	(80,287)	(17,206)	44	-	(97,449)
Depreciation of property, plant and equipment	(202,910)	(11,531)	(2,585)	-	(217,026)
Amortisation of development costs	(11,150)	-	-	-	(11,150)
Other material income	46,508	391,865	6,051	-	444,424
Other non-cash and material items of expenses	(13,939)	-	-	-	(13,939)
	(386,083)	179,097	(19,786)	(2,254)	(229,026)
Share of loss in an associate					(100,713)
Income tax expense					-
Consolidated loss after taxation					(329,739)

Pursuant to the Company's announcement on 3 August 2011, the financial year end of the Company has been changed from 31 December 2011 to 31 March 2012. Due to the change of financial year end, there are no comparative figures given for preceding year corresponding quarter in the current report.

12. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the interim period during the current quarter under review.

13. Contingent Assets or Liabilities

There were no material contingent assets or liabilities since the last annual balance sheet date up to the date of this report.

14. Capital Commitments

There were no material capital commitments during the current quarter under review:

15. Related Party Transaction

The Group has not entered into any related party transaction during the current quarter under review.

PART B - Explanatory Notes Pursuant to Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities for the ACE Market

16. Review of Performance for the Quarter ended 30 September 2012

The Group generated RM1.91 million in revenue for the current quarter and recorded loss before tax (“LBT”) of RM0.33 million in the current quarter.

Revenue of the Group remained steady and have a minor improvement. It was attributed to the improvement of Data Services segment and sales by the Media Services segment in Malaysia.

There was no comparison made with the previous corresponding quarter due to the change of financial year end from 31 December to 31 March during the previous financial period.

17. Comparison between the Current Quarter and the Immediate Preceding Quarter

For the current quarter ended 30 September 2012, the Group recorded revenue of approximately RM1.91 million, representing an increase of approximately 4.42% as compared to the revenue of approximately RM1.83 million achieved in the immediate preceding quarter ended 30 June 2012.

The Group also registered a significant decrease in a loss before tax (“LBT”) of approximately RM0.33 million for the current quarter as compared to the immediate preceding quarter of a LBT of RM0.76 million. The decreased of the loss of current quarter was mainly due to the gains arising from the disposal an office unit known as The Crescent at Kallang in Singapore.

18. Prospects for the Current Financial Year

The outlook of the global economic growth remains uncertain. The Group faces more challenges in an unstable operating environment in 2012. The Board will continue with more conservative approach to build the market for our products and focused on improving operational efficiencies and monitoring and control its operation expenses to achieve improved profitability and sustainable business growth.

19. Profit Forecast and Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial period to-date.

20. Taxation

Taxation comprises:

	6 months ended	
	30.09.2012	30.09.2011
	RM	RM
Income Tax		
- Local	-	N/A
- Overseas	-	N/A
Deferred Tax	-	
	-	N/A

There is no tax had been provision for the current quarter under review as the company is incurred a loss.

21. Profits/(Losses) on Sale of Unquoted Investments and/or Properties

On 13 April 2012, TIS had entered into an Option to Purchase Agreement in respect of the disposal of an office unit in a building known as “Crescent@Kallang” in Singapore for a cash consideration of SGD510,000 (equivalent to RM1,282,344 based on an exchange rate of RM2.5144 to SGD1.00). The disposal was completed on 20 July 2012.

22. Purchase or Disposal of Quoted Securities

There no purchases or disposals of quoted securities by the Group during the current quarter under review.

23. Status of Corporate Proposals and Utilisation of Proceeds**(a) Corporate Proposal**

As at the date of issue this quarterly report, there were no corporate proposals announced but not yet completed.

(b) Utilisation of Proceeds

Not Applicable.

24. Borrowings

Details of the Group's borrowings at 30 September 2012 are as follows:

	Current RM'000	Non-Current RM'000	Total RM'000
	30.09.2012	30.09.2012	30.09.2012
Secured			
- Bank Overdraft	103	-	103
- Trade Finance	284	-	284
- Term loan	322	3,961	4,283
- Finance Lease and Hire Purchase	47	159	206
Unsecured	-	-	-
Total	756	4,120	4,876

The total borrowings include borrowings denominated in foreign currency which is set out as follows:

	30.09.2012	
	SGD'000	RM'000
Singapore Dollars	809	2,024

25. Off Balance Sheet Financial Instruments

The Group has not entered into any off balance sheet financial instruments as at the date of this quarterly report.

26. Material Litigation

As at the date of issue this quarterly report, the Group is not engaged in any litigation and/or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Group, and the Board of Directors of the Company are not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the financial position or business performance of the Group.

27. Dividend

No interim dividend has been declared or paid during the current quarter under review.

28. Earnings Per Share

The basic EPS for the current quarter and cumulative period to date are computed as follows:

a) Basic

Basic EPS is calculated by dividing the net profit attributable to the shareholders of the Group by the weighted average number of shares during the period.

	Individual Quarter		Cumulative Quarter	
	Current Quarter 30.09.2012	Preceding Year Corresponding Quarter 30.09.2011	Current Period To Date 30.09.2012	Preceding Year Corresponding Period 30.09.2011
Profit attributable to the ordinary equity holders of the parent company (RM)	(303,953)	N/A	(1,046,682)	N/A
Weighted average number of shares	66,420,000	N/A	66,420,000	N/A
Basic EPS (sen)	(0.46)	N/A	(1.58)	N/A

b) Diluted

Not applicable